

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Albion

County of Orleans

For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Albion

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	1	A200	237,507
Cash In Time Deposits	488,434	A201	184,448
TOTAL Cash	488,435		421,955
Accounts Receivable	7,702	A380	13,978
TOTAL Other Receivables (net)	7,702		13,978
Due From Other Funds	189,131	A391	235,377
TOTAL Due From Other Funds	189,131		235,377
Due From Other Governments	2,000	A440	2,000
TOTAL Due From Other Governments	2,000		2,000
Prepaid Expenses	14,850	A480	33
TOTAL Prepaid Expenses	14,850		33
TOTAL Assets and Deferred Outflows of Resources	702,118		673,343

TOWN OF Albion
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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	8,205	A600	20,927
TOTAL Accounts Payable	8,205		20,927
Accrued Liabilities	406	A601	1,004
TOTAL Accrued Liabilities	406		1,004
Due To Other Funds	13,055	A630	
TOTAL Due To Other Funds	13,055		0
Due To Other Governments	4,296	A631	5,234
Due To Employees' Retirement System	22,604	A637	18,939
TOTAL Due To Other Governments	26,900		24,173
TOTAL Liabilities	48,566		46,104
Fund Balance			
Not in Spendable Form	201,646	A806	186,829
TOTAL Nonspendable Fund Balance	201,646		186,829
Assigned Appropriated Fund Balance	33,463	A914	12,657
TOTAL Assigned Fund Balance	33,463		12,657
Unassigned Fund Balance	418,443	A917	427,753
TOTAL Unassigned Fund Balance	418,443		427,753
TOTAL Fund Balance	653,552		627,239
TOTAL Liabilities, Deferred Inflows And Fund Balance	702,118		673,343

TOWN OF Albion
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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	396,805	A1001	396,805
TOTAL Real Property Taxes	396,805		396,805
Other Payments In Lieu of Taxes	19,371	A1081	22,702
Interest & Penalties On Real Prop Taxes	8,292	A1090	6,703
TOTAL Real Property Tax Items	27,663		29,405
Franchises	9,957	A1170	9,746
TOTAL Non Property Tax Items	9,957		9,746
Clerk Fees	7,038	A1255	6,660
Sale of Cemetery Lots	295	A2190	1,160
Charges For Cemetery Services	1,315	A2192	500
TOTAL Departmental Income	8,648		8,320
Refuse & Garbage Serv Other Govts	1,944	A2376	1,933
TOTAL Intergovernmental Charges	1,944		1,933
Interest And Earnings	14	A2401	38
TOTAL Use of Money And Property	14		38
Dog Licenses	7,819	A2544	7,513
TOTAL Licenses And Permits	7,819		7,513
Fines And Forfeited Bail	24,806	A2610	53,298
TOTAL Fines And Forfeitures	24,806		53,298
Sales of Scrap & Excess Materials	30,119	A2650	
Insurance Recoveries	1	A2680	
TOTAL Sale of Property And Compensation For Loss	30,120		0
Refunds of Prior Year's Expenditures		A2701	84
TOTAL Miscellaneous Local Sources	0		84
St Aid, Revenue Sharing	46,944	A3001	46,944
St Aid, Mortgage Tax	53,204	A3005	24,223
TOTAL State Aid	100,148		71,167
TOTAL Revenues	607,924		578,309
TOTAL Detail Revenues And Other Sources	607,924		578,309

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	14,816	A10101	11,729
Legislative Board, Contr Expend	1,194	A10104	928
TOTAL Legislative Board	16,010		12,657
Municipal Court, Pers Serv	100,225	A11101	102,679
Municipal Court, Contr Expend	34,693	A11104	28,155
TOTAL Municipal Court	134,918		130,834
Supervisor,pers Serv	5,750	A12201	5,750
Supervisor,contr Expend	190	A12204	600
TOTAL Supervisor	5,940		6,350
Comptroller, Contr Expend	13,500	A13154	18,000
TOTAL Comptroller	13,500		18,000
Tax Collection,contr Expend	4,150	A13304	3,685
TOTAL Tax Collection	4,150		3,685
Budget, Pers Serv	1,000	A13401	1,000
TOTAL Budget	1,000		1,000
Assessment, Contr Expend		A13554	3,657
TOTAL Assessment	0		3,657
Clerk,pers Serv	48,507	A14101	49,492
Clerk,contr Expend	2,858	A14104	2,133
TOTAL Clerk	51,365		51,625
Law, Contr Expend	22,512	A14204	
TOTAL Law	22,512		0
Personnel, Pers Serv	825	A14301	650
TOTAL Personnel	825		650
Engineer, Contr Expend	55	A14404	288
TOTAL Engineer	55		288
Elections, Pers Serv	2,873	A14501	2,916
Elections, Contr Expend	2,848	A14504	4,698
TOTAL Elections	5,721		7,614
Buildings, Contr Expend	46,830	A16204	42,466
TOTAL Buildings	46,830		42,466
Central Comm System, Contr Expend		A16504	3,550
TOTAL Central Comm System	0		3,550
Central Print & Mail,contr Expend	351	A16704	400
TOTAL Central Print & Mail	351		400
Central Data Process, Contr Expend	47,287	A16804	50,816
TOTAL Central Data Process	47,287		50,816
Unallocated Insurance, Contr Expend	66,098	A19104	67,537
TOTAL Unallocated Insurance	66,098		67,537
Municipal Assn Dues, Contr Expend	900	A19204	900
TOTAL Municipal Assn Dues	900		900
Taxes & Assess On Munic Prop, Contr Expend	1,059	A19504	1,351
TOTAL Taxes & Assess On Munic Prop	1,059		1,351

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Other Gen Govt Support, Contr Expend		A19894	286
TOTAL Other Gen Govt Support	0		286
TOTAL General Government Support	418,521		403,666
Police, Pers Serv	150	A31201	150
TOTAL Police	150		150
Traffic Control, Contr Expen	2,692	A33104	1,807
TOTAL Traffic Control	2,692		1,807
Control of Animals, Contr Expend	5,388	A35104	5,301
TOTAL Control of Animals	5,388		5,301
TOTAL Public Safety	8,230		7,258
Laboratory, Contr Expend	315	A40254	
TOTAL Laboratory	315		0
TOTAL Health	315		0
Street Admin, Pers Serv	55,565	A50101	54,815
Street Admin, Contr Expend	1,423	A50104	2,315
TOTAL Street Admin	56,988		57,130
Street Lighting, Contr Expend	6,345	A51824	5,604
TOTAL Street Lighting	6,345		5,604
TOTAL Transportation	63,333		62,734
Historian, Pers Serv		A75101	450
TOTAL Historian	0		450
TOTAL Culture And Recreation	0		450
Comm Beautification, Contr Expend	949	A85104	1,000
TOTAL Comm Beautification	949		1,000
Cemetery, Pers Serv	3,502	A88101	4,755
TOTAL Cemetery	3,502		4,755
TOTAL Home And Community Services	4,451		5,755
State Retirement System	29,760	A90108	26,473
Social Security, Employer Cont	16,644	A90308	16,617
Unemployment Insurance, Empl Bnfts	672	A90508	1,032
Disability Insurance, Empl Bnfts	112	A90558	90
Hospital & Medical (dental) Ins, Empl Bnft	57,584	A90608	80,547
TOTAL Employee Benefits	104,772		124,759
TOTAL Expenditures	599,622		604,622
TOTAL Detail Expenditures And Other Uses	599,622		604,622

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	645,250	A8021	653,552
Restated Fund Balance - Beg of Year	645,250	A8022	653,552
ADD - REVENUES AND OTHER SOURCES	607,924		578,309
DEDUCT - EXPENDITURES AND OTHER USES	599,622		604,622
Fund Balance - End of Year	653,552	A8029	627,239

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	396,805	A1049N	396,805
Est Rev - Real Property Tax Items	30,380	A1099N	29,000
Est Rev - Non Property Tax Items	9,900	A1199N	9,700
Est Rev - Departmental Income	3,500	A1299N	3,700
Est Rev - Intergovernmental Charges	1,900	A2399N	1,900
Est Rev - Licenses And Permits	5,000	A2599N	5,200
Est Rev - Fines And Forfeitures	55,000	A2649N	55,000
Est Rev - State Aid	75,000	A3099N	73,000
TOTAL Estimated Revenues	577,485		574,305
Estimated - Interfund Transfer		A5031N	8,270
Appropriated Fund Balance	33,463	A599N	12,657
TOTAL Estimated Other Sources	33,463		20,927
TOTAL Estimated Revenues And Other Sources	610,948		595,232

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	422,445	A1999N	378,100
App - Public Safety	8,000	A3999N	8,630
App - Health	600	A4999N	600
App - Transportation	73,165	A5999N	70,011
App - Culture And Recreation	500	A7999N	450
App - Home And Community Services	4,550	A8999N	4,750
App - Employee Benefits	101,588	A9199N	132,691
TOTAL Appropriations	610,848		595,232
TOTAL Appropriations And Other Uses	610,848		595,232

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	311,787	B201	354,518
TOTAL Cash	311,787		354,518
Accounts Receivable	225	B380	339
TOTAL Other Receivables (net)	225		339
Due From Other Funds	13,055	B391	
TOTAL Due From Other Funds	13,055		0
TOTAL Assets and Deferred Outflows of Resources	325,067		354,857

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	10,246	B600	2,236
TOTAL Accounts Payable	10,246		2,236
Due To Employees' Retirement System	7,115	B637	5,960
TOTAL Due To Other Governments	7,115		5,960
TOTAL Liabilities	17,361		8,196
Fund Balance			
Assigned Unappropriated Fund Balance	307,706	B915	346,661
TOTAL Assigned Fund Balance	307,706		346,661
TOTAL Fund Balance	307,706		346,661
TOTAL Liabilities, Deferred Inflows And Fund Balance	325,067		354,857

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sales Tax (from County)	106,814	B1120	120,635
TOTAL Non Property Tax Items	106,814		120,635
Safety Inspection Fees	4,527	B1560	6,863
TOTAL Departmental Income	4,527		6,863
Share of Joint Activity, Other Govts		B2390	29,545
TOTAL Intergovernmental Charges	0		29,545
Interest And Earnings	6	B2401	
TOTAL Use of Money And Property	6		0
TOTAL Revenues	111,347		157,043
TOTAL Detail Revenues And Other Sources	111,347		157,043

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Law, Contr Expend	11,281	B14204	39,907
TOTAL Law	11,281		39,907
TOTAL General Government Support	11,281		39,907
Registrar of Vital Statistics, Pers Serv	3,000	B40201	3,060
Registrar of Vital Stat Contr Expend	372	B40204	84
TOTAL Registrar of Vital Stat Contr Expend	3,372		3,144
TOTAL Health	3,372		3,144
Veterans Service, Contr Expend	1,000	B65104	1,000
TOTAL Veterans Service	1,000		1,000
Other Eco & Dev, Contr Expend	1,000	B69894	500
TOTAL Other Eco & Dev	1,000		500
TOTAL Economic Assistance And Opportunity	2,000		1,500
Youth Prog, Contr Expend	8,000	B73104	
TOTAL Youth Prog	8,000		0
Celebrations, Contr Expend	3,500	B75504	3,500
TOTAL Celebrations	3,500		3,500
TOTAL Culture And Recreation	11,500		3,500
Zoning, Pers Serv	46,526	B80101	47,430
Zoning, Contr Expend	4,195	B80104	6,090
TOTAL Zoning	50,721		53,520
Planning, Pers Serv	3,900	B80201	3,900
Planning, Contr Expend	202	B80204	46
TOTAL Planning	4,102		3,946
TOTAL Home And Community Services	54,823		57,466
State Retirement, Empl Bnfts	9,296	B90108	8,332
Social Security , Empl Bnfts	3,626	B90308	3,844
Unemployment Insurance, Empl Bnfts		B90508	395
TOTAL Employee Benefits	12,922		12,571
TOTAL Expenditures	95,898		118,088
Transfers, Other Funds	31,000	B99019	
TOTAL Operating Transfers	31,000		0
TOTAL Other Uses	31,000		0
TOTAL Detail Expenditures And Other Uses	126,898		118,088

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	323,257	B8021	307,706
Restated Fund Balance - Beg of Year	323,257	B8022	307,706
ADD - REVENUES AND OTHER SOURCES	111,347		157,043
DEDUCT - EXPENDITURES AND OTHER USES	126,898		118,088
Fund Balance - End of Year	307,706	B8029	346,661

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Non Property Tax Items	106,827	B1199N	103,203
EsT. ReV. - Intergovernmental Charges	3,900	B2399N	21,900
TOTAL Estimated Revenues	110,727		125,103
TOTAL Estimated Revenues And Other Sources	110,727		125,103

TOWN OF Albion
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	25,500	B1999N	34,500
App - Health	3,460	B4999N	3,521
App-Economic Assistance And Opportunity	1,500	B6999N	1,500
App - Culture And Recreation	12,000	B7999N	13,000
App - Home And Community Services	54,730	B8999N	57,050
App - Employee Benefits	13,537	B9199N	15,532
TOTAL Appropriations	110,727		125,103
TOTAL Appropriations And Other Uses	110,727		125,103

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	85,605	DA200	
Cash In Time Deposits	83,464	DA201	250,897
TOTAL Cash	169,069		250,897
Accounts Receivable		DA380	500
TOTAL Other Receivables (net)	0		500
Due From Other Funds	1,567	DA391	2,481
TOTAL Due From Other Funds	1,567		2,481
Prepaid Expenses	3,150	DA480	
TOTAL Prepaid Expenses	3,150		0
TOTAL Assets and Deferred Outflows of Resources	173,786		253,878

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,117	DA600	15,568
TOTAL Accounts Payable	2,117		15,568
Accrued Liabilities	967	DA601	5,168
TOTAL Accrued Liabilities	967		5,168
Due To Employees' Retirement System	11,087	DA637	11,703
TOTAL Due To Other Governments	11,087		11,703
TOTAL Liabilities	14,171		32,439
Fund Balance			
Not in Spendable Form	3,150	DA806	
TOTAL Nonspendable Fund Balance	3,150		0
Assigned Appropriated Fund Balance	22,054	DA914	61,347
Assigned Unappropriated Fund Balance	134,411	DA915	160,092
TOTAL Assigned Fund Balance	156,465		221,439
TOTAL Fund Balance	159,615		221,439
TOTAL Liabilities, Deferred Inflows And Fund Balance	173,786		253,878

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	180,379	DA1001	180,379
TOTAL Real Property Taxes	180,379		180,379
Transportation Services, Other Govts	108,243	DA2300	9,875
Snow Removal Services-Other Govts		DA2302	95,998
TOTAL Intergovernmental Charges	108,243		105,873
Interest And Earnings	6	DA2401	5
TOTAL Use of Money And Property	6		5
Sales of Scrap & Excess Materials	169	DA2650	2,345
Sales of Equipment		DA2665	69,659
TOTAL Sale of Property And Compensation For Loss	169		72,004
Refunds of Prior Year's Expenditures	86	DA2701	1,626
TOTAL Miscellaneous Local Sources	86		1,626
TOTAL Revenues	288,883		359,887
TOTAL Detail Revenues And Other Sources	288,883		359,887

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Machinery, Pers Serv	61,511	DA51301	41,610
Machinery, Equip & Cap Outlay		DA51302	76,292
Machinery, Contr Expend	40,100	DA51304	21,095
TOTAL Machinery	101,611		138,997
Brush And Weeds, Pers Serv	6,770	DA51401	3,558
Brush And Weeds, Contr Expend	410	DA51404	515
TOTAL Brush And Weeds	7,180		4,073
Snow Removal, Pers Serv	25,176	DA51421	13,654
Snow Removal, Contr Expend	41,876	DA51424	39,183
TOTAL Snow Removal	67,052		52,837
Services Other Govts, Pers Serv	25,648	DA51481	13,781
Services Other Govts, Contr Expend	41,177	DA51484	48,275
TOTAL Services Other Govts	66,825		62,056
TOTAL Transportation	242,668		257,963
State Retirement, Empl Bnfts	14,775	DA90108	15,398
Social Security , Empl Bnfts	8,888	DA90308	5,462
Unemployment Insurance, Empl Bnfts		DA90508	675
Disability Insurance, Empl Bnfts	54	DA90558	29
Hospital & Medical (dental) Ins, Empl Bnft	25,428	DA90608	18,536
TOTAL Employee Benefits	49,145		40,100
TOTAL Expenditures	291,813		298,063
TOTAL Detail Expenditures And Other Uses	291,813		298,063

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	162,545	DA8021	159,615
Restated Fund Balance - Beg of Year	162,545	DA8022	159,615
ADD - REVENUES AND OTHER SOURCES	288,883		359,887
DEDUCT - EXPENDITURES AND OTHER USES	291,813		298,063
Fund Balance - End of Year	159,615	DA8029	221,439

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	180,379	DA1049N	200,379
Est. ReV. - Intergovernmental Charges	105,700	DA2399N	105,800
Est Rev - Sale of Prop And Comp For Loss		DA2699N	10,000
Est Rev - State Aid		DA3099N	50,000
TOTAL Estimated Revenues	286,079		366,179
Appropriated Fund Balance	22,054	DA599N	61,347
TOTAL Estimated Other Sources	22,054		61,347
TOTAL Estimated Revenues And Other Sources	308,133		427,526

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	266,500	DA5999N	369,500
App - Employee Benefits	41,633	DA9199N	58,026
TOTAL Appropriations	308,133		427,526
TOTAL Appropriations And Other Uses	308,133		427,526

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	214,366	DB201	278,409
TOTAL Cash	214,366		278,409
Due From Other Funds	1,567	DB391	2,481
TOTAL Due From Other Funds	1,567		2,481
Prepaid Expenses	3,150	DB480	
TOTAL Prepaid Expenses	3,150		0
TOTAL Assets and Deferred Outflows of Resources	219,083		280,890

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	5,046	DB600	2,334
TOTAL Accounts Payable	5,046		2,334
Accrued Liabilities	2,297	DB601	2,518
TOTAL Accrued Liabilities	2,297		2,518
Due To Employees' Retirement System	11,087	DB637	2,835
TOTAL Due To Other Governments	11,087		2,835
TOTAL Liabilities	18,430		7,687
Fund Balance			
Not in Spendable Form	3,150	DB806	
TOTAL Nonspendable Fund Balance	3,150		0
Assigned Appropriated Fund Balance		DB914	12,330
Assigned Unappropriated Fund Balance	197,503	DB915	260,873
TOTAL Assigned Fund Balance	197,503		273,203
TOTAL Fund Balance	200,653		273,203
TOTAL Liabilities, Deferred Inflows And Fund Balance	219,083		280,890

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	122,367	DB1001	122,367
TOTAL Real Property Taxes	122,367		122,367
Interest And Earnings	10	DB2401	
TOTAL Use of Money And Property	10		0
St Aid, Consolidated Highway Aid		DB3501	141,412
TOTAL State Aid	0		141,412
TOTAL Revenues	122,377		263,779
Interfund Transfers	31,000	DB5031	
TOTAL Interfund Transfers	31,000		0
TOTAL Other Sources	31,000		0
TOTAL Detail Revenues And Other Sources	153,377		263,779

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Maint of Streets, Pers Serv	48,529	DB51101	46,504
Maint of Streets, Contr Expend	56,759	DB51104	41,835
TOTAL Maint of Streets	105,288		88,339
Perm Improve Highway, Equip & Cap Outlay	66,859	DB51122	71,925
TOTAL Perm Improve Highway	66,859		71,925
TOTAL Transportation	172,147		160,264
State Retirement, Empl Bnfts	14,775	DB90108	6,531
Social Security, Empl Bnfts	3,866	DB90308	3,507
Unemployment Insurance, Empl Bnfts		DB90508	762
Disability Insurance, Empl Bnfts	54	DB90558	29
Hospital & Medical (dental) Ins, Empl Bnft	25,220	DB90608	18,536
Other Employee Benefits (spec)	1,800	DB90898	1,600
TOTAL Employee Benefits	45,715		30,965
TOTAL Expenditures	217,862		191,229
TOTAL Detail Expenditures And Other Uses	217,862		191,229

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	265,138	DB8021	200,653
Restated Fund Balance - Beg of Year	265,138	DB8022	200,653
ADD - REVENUES AND OTHER SOURCES	153,377		263,779
DEDUCT - EXPENDITURES AND OTHER USES	217,862		191,229
Fund Balance - End of Year	200,653	DB8029	273,203

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	122,367	DB1049N	128,067
Est Rev - Use of Money And Property	10	DB2499N	
Est Rev - State Aid	61,014	DB3099N	61,000
TOTAL Estimated Revenues	183,391		189,067
Estimated - Interfund Transfer	32,777	DB5031N	12,330
TOTAL Estimated Other Sources	32,777		12,330
TOTAL Estimated Revenues And Other Sources	216,168		201,397

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Transportation	170,920	DB5999N	170,900
App - Employee Benefits	45,248	DB9199N	30,497
TOTAL Appropriations	216,168		201,397
TOTAL Appropriations And Other Uses	216,168		201,397

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,053	H200	4,053
TOTAL Cash	4,053		4,053
TOTAL Assets and Deferred Outflows of Resources	4,053		4,053

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	825	H600	825
TOTAL Accounts Payable	825		825
Bond Anticipation Notes Payable	97,000	H626	84,250
TOTAL Notes Payable	97,000		84,250
Due To Other Funds	63,653	H630	63,653
TOTAL Due To Other Funds	63,653		63,653
TOTAL Liabilities	161,478		148,728
Fund Balance			
Unassigned Fund Balance	-157,425	H917	-144,675
TOTAL Unassigned Fund Balance	-157,425		-144,675
TOTAL Fund Balance	-157,425		-144,675
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,053		4,053

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	1	H2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
Bans Redeemed From Appropriations	12,750	H5731	12,750
TOTAL Proceeds of Obligations	12,750		12,750
TOTAL Other Sources	12,750		12,750
TOTAL Detail Revenues And Other Sources	12,751		12,750

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-170,176	H8021	-157,425
Restated Fund Balance - Beg of Year	-170,176	H8022	-157,425
ADD - REVENUES AND OTHER SOURCES	12,751		12,750
Fund Balance - End of Year	-157,425	H8029	-144,675

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash In Time Deposits	14,571	SF201	13,730
TOTAL Cash	14,571		13,730
TOTAL Assets and Deferred Outflows of Resources	14,571		13,730

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Assigned Appropriated Fund Balance	5,841	SF914	7,000
Assigned Unappropriated Fund Balance	8,730	SF915	6,730
TOTAL Assigned Fund Balance	14,571		13,730
TOTAL Fund Balance	14,571		13,730
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,571		13,730

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	113,189	SF1001	99,159
TOTAL Real Property Taxes	113,189		99,159
TOTAL Revenues	113,189		99,159
TOTAL Detail Revenues And Other Sources	113,189		99,159

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fire Protection, Contr Expend	106,487	SF34104	100,000
TOTAL Fire Protection	106,487		100,000
TOTAL Public Safety	106,487		100,000
TOTAL Expenditures	106,487		100,000
TOTAL Detail Expenditures And Other Uses	106,487		100,000

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,869	SF8021	14,571
Restated Fund Balance - Beg of Year	7,869	SF8022	14,571
ADD - REVENUES AND OTHER SOURCES	113,189		99,159
DEDUCT - EXPENDITURES AND OTHER USES	106,487		100,000
Fund Balance - End of Year	14,571	SF8029	13,730

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	47,699	SS200	328
Cash In Time Deposits	21,958	SS201	76,774
TOTAL Cash	69,657		77,102
Sewer Rents Receivable	2,521	SS360	1,920
TOTAL Other Receivables (net)	2,521		1,920
TOTAL Assets and Deferred Outflows of Resources	72,178		79,022

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	2,385	SS600	3,336
TOTAL Accounts Payable	2,385		3,336
Due To Employees' Retirement System	528	SS637	423
TOTAL Due To Other Governments	528		423
TOTAL Liabilities	2,913		3,759
Fund Balance			
Assigned Appropriated Fund Balance	1,216	SS914	59
Assigned Unappropriated Fund Balance	68,049	SS915	75,204
TOTAL Assigned Fund Balance	69,265		75,263
TOTAL Fund Balance	69,265		75,263
TOTAL Liabilities, Deferred Inflows And Fund Balance	72,178		79,022

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	50,765	SS1001	50,765
TOTAL Real Property Taxes	50,765		50,765
Sewer Rents	9,904	SS2120	4,885
Sewer Charges	34	SS2122	3,928
TOTAL Departmental Income	9,938		8,813
Interest And Earnings	8	SS2401	5
TOTAL Use of Money And Property	8		5
TOTAL Revenues	60,711		59,583
TOTAL Detail Revenues And Other Sources	60,711		59,583

TOWN OF Albion
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(SS) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Sewer Administration, Pers Serv	3,490	SS81101	3,535
Sewer Administration, Contr Expend	900	SS81104	
TOTAL Sewer Administration	4,390		3,535
Sanitary Sewers, Contr Expend	389	SS81204	29
TOTAL Sanitary Sewers	389		29
Sewage Treat Disp, Contr Expend	12,046	SS81304	13,126
TOTAL Sewage Treat Disp	12,046		13,126
TOTAL Home And Community Services	16,825		16,690
State Retirement, Empl Bnfts	696	SS90108	599
Social Security , Empl Bnfts	266	SS90308	271
TOTAL Employee Benefits	962		870
Debt Principal, Serial Bonds	25,000	SS97106	20,000
TOTAL Debt Principal	25,000		20,000
Debt Interest, Serial Bonds	17,150	SS97107	16,025
TOTAL Debt Interest	17,150		16,025
TOTAL Expenditures	59,937		53,585
TOTAL Detail Expenditures And Other Uses	59,937		53,585

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	68,491	SS8021	69,265
Restated Fund Balance - Beg of Year	68,491	SS8022	69,265
ADD - REVENUES AND OTHER SOURCES	60,711		59,583
DEDUCT - EXPENDITURES AND OTHER USES	59,937		53,585
Fund Balance - End of Year	69,265	SS8029	75,263

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	50,765	SS1049N	50,765
Est Rev-Intergovernmental Charges	10,000	SS2399N	9,500
TOTAL Estimated Revenues	60,765		60,265
Appropriated Fund Balance	1,216	SS599N	59
TOTAL Estimated Other Sources	1,216		59
TOTAL Estimated Revenues And Other Sources	61,981		60,324

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	900	SS1999N	900
App - Home And Community Services	22,990	SS8999N	22,560
App-Employee Benefits	941	SS9199N	839
App - Debt Service	37,150	SS9899N	36,025
TOTAL Appropriations	61,981		60,324
TOTAL Appropriations And Other Uses	61,981		60,324

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	99,670	SW200	787,204
Cash In Time Deposits	645,723	SW201	
Petty Cash	50	SW210	50
TOTAL Cash	745,443		787,254
Water Rents Receivable	59,620	SW350	53,927
Accounts Receivable		SW380	6,316
TOTAL Other Receivables (net)	59,620		60,243
Prepaid Expenses		SW480	331
TOTAL Prepaid Expenses	0		331
TOTAL Assets and Deferred Outflows of Resources	805,063		847,828

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	39,229	SW600	35,422
TOTAL Accounts Payable	39,229		35,422
Customers' Deposits	8,691	SW615	10,264
TOTAL Other Deposits	8,691		10,264
Due To Other Funds	123,143	SW630	123,144
TOTAL Due To Other Funds	123,143		123,144
Due To Employees' Retirement System	3,790	SW637	3,055
TOTAL Due To Other Governments	3,790		3,055
TOTAL Liabilities	174,853		171,885
Fund Balance			
Not in Spendable Form		SW806	331
TOTAL Nonspendable Fund Balance	0		331
Committed Fund Balance	798	SW913	798
TOTAL Committed Fund Balance	798		798
Assigned Appropriated Fund Balance	15,378	SW914	13,182
Assigned Unappropriated Fund Balance	614,034	SW915	661,632
TOTAL Assigned Fund Balance	629,412		674,814
TOTAL Fund Balance	630,210		675,943
TOTAL Liabilities, Deferred Inflows And Fund Balance	805,063		847,828

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	238,648	SW1001	238,086
TOTAL Real Property Taxes	238,648		238,086
Metered Water Sales	239,416	SW2140	246,245
Water Service Charges	9,235	SW2144	3,380
Interest & Penalties On Water Rents	5,032	SW2148	4,149
TOTAL Departmental Income	253,683		253,774
Interest And Earnings	10	SW2401	6
TOTAL Use of Money And Property	10		6
Insurance Recoveries		SW2680	6,316
TOTAL Sale of Property And Compensation For Loss	0		6,316
Refunds of Prior Year's Expenditures		SW2701	910
Unclassified (specify)	7,462	SW2770	7,249
TOTAL Miscellaneous Local Sources	7,462		8,159
TOTAL Revenues	499,803		506,341
TOTAL Detail Revenues And Other Sources	499,803		506,341

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Fiscal Agents Fees, Contr Expend	7,961	SW13804	5,100
TOTAL Fiscal Agents Fees	7,961		5,100
Taxes & Assess On Munic Prop, Contr Expend	1,619	SW19504	495
TOTAL Taxes & Assess On Munic Prop	1,619		495
TOTAL General Government Support	9,580		5,595
Water Administration, Pers Serv	7,367	SW83101	7,367
Water Administration, Contr Expend	4,931	SW83104	3,229
TOTAL Water Administration	12,298		10,596
Source Supply Pwr & Pump, Contr Expend	166,793	SW83204	189,843
TOTAL Source Supply Pwr & Pump	166,793		189,843
Water Purification, Contr Expend	16,377	SW83304	
TOTAL Water Purification	16,377		0
Water Trans & Distrib, Pers Serv	19,138	SW83401	26,990
Water Trans & Distrib, Equip & Cap Outlay	5,529	SW83402	
Water Trans & Distrib, Contr Expend	13,592	SW83404	11,302
TOTAL Water Trans & Distrib	38,259		38,292
TOTAL Home And Community Services	233,727		238,731
State Retirement, Empl Bnfts	4,994	SW90108	4,319
Social Security , Empl Bnfts	2,414	SW90308	2,633
TOTAL Employee Benefits	7,408		6,952
Debt Principal, Serial Bonds	100,710	SW97106	90,500
Debt Principal, Bond Anticipation Notes	12,750	SW97306	12,750
TOTAL Debt Principal	113,460		103,250
Debt Interest, Serial Bonds	97,375	SW97107	104,489
Debt Interest, Bond Anticipation Notes	1,215	SW97307	1,591
TOTAL Debt Interest	98,590		106,080
TOTAL Expenditures	462,765		460,608
TOTAL Detail Expenditures And Other Uses	462,765		460,608

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	598,298	SW8021	630,210
Prior Period Adj -Decrease In Fund Balance	5,126	SW8015	
Restated Fund Balance - Beg of Year	593,172	SW8022	630,210
ADD - REVENUES AND OTHER SOURCES	499,803		506,341
DEDUCT - EXPENDITURES AND OTHER USES	462,765		460,608
Fund Balance - End of Year	630,210	SW8029	675,943

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	238,086	SW1049N	234,741
Est Rev-Intergovernmental Charges	200,704	SW2399N	203,161
Est Rev - Use of Money And Property	45	SW2499N	0
Est Rev-Miscellaneous Local Sources	4,565	SW2799N	4,451
TOTAL Estimated Revenues	443,400		442,353
Appropriated Fund Balance	15,378	SW599N	13,182
TOTAL Estimated Other Sources	15,378		13,182
TOTAL Estimated Revenues And Other Sources	458,778		455,535

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	11,759	SW1999N	2,461
App - Home And Community Services	226,768	SW8999N	229,309
App-Employee Benefits	7,920	SW9199N	7,360
App - Debt Service	212,331	SW9899N	208,135
TOTAL Appropriations	458,778		447,265
App - Interfund Transfer		SW9999N	8,270
TOTAL Other Uses	0		8,270
TOTAL Appropriations And Other Uses	458,778		455,535

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	6,639	TA200	53,542
TOTAL Cash	6,639		53,542
TOTAL Assets and Deferred Outflows of Resources	6,639		53,542

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	5,469	TA630	53,542
TOTAL Due To Other Funds	5,469		53,542
Guaranty & Bid Deposits	1,170	TA30	
TOTAL Agency Liabilities	1,170		0
TOTAL Liabilities	6,639		53,542
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,639		53,542

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,604	TE200	4,609
TOTAL Cash	4,604		4,609
TOTAL Assets and Deferred Outflows of Resources	4,604		4,609

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	EdpCode	2016
Fund Balance			
Net Assets-Restricted For Other Purposes	4,604	TE923	4,609
TOTAL Assigned Fund Balance	4,604		4,609
TOTAL Fund Balance	4,604		4,609
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,604		4,609

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings		TE2401	5
TOTAL Use of Money And Property	0		5
TOTAL Revenues	0		5
TOTAL Detail Revenues And Other Sources	0		5

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
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TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	4,604	TE8021	4,604
Restated Fund Balance - Beg of Year	4,604	TE8022	4,604
ADD - REVENUES AND OTHER SOURCES			5
Fund Balance - End of Year	4,604	TE8029	4,609

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	2,874,536	W129	2,775,546
TOTAL Provision To Be Made In Future Budgets	2,874,536		2,775,546
TOTAL Assets and Deferred Outflows of Resources	2,874,536		2,775,546

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Compensated Absences	73,446	W687	73,446
TOTAL Other Liabilities	73,446		73,446
Bonds Payable	2,801,090	W628	2,702,100
TOTAL Bond And Long Term Liabilities	2,801,090		2,702,100
TOTAL Liabilities	2,874,536		2,775,546
TOTAL Liabilities	2,874,536		2,775,546

TOWN OF Albion
Statement of Indebtedness
For the Fiscal Year Ending 2016

3/30/2017

Countyof: Orleans

Municipal Code: 340300500000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2003	BAN E	Water #1		Y	12/01/2001	11/18/2004	1.64%		\$0	\$97,000	\$12,750	\$0	\$0		\$84,250
Year Total for Type/Exempt Status - Sums Issued Amtsmade in AFR Year									\$0	\$97,000	\$12,750	\$0	\$0	\$0	\$84,250
2007	BOND E	Water #6			12/14/2007	06/14/2045	4.50%	N	\$302,000	\$276,000	\$4,000	\$0	\$0		\$272,000
2009	BOND E	Water #8			08/27/2009	08/27/2047	2.625%		\$354,000	\$319,300	\$6,300	\$0	\$0		\$313,000
2010	BOND E	Water #7			03/18/2010	03/18/2048	4.00%		\$136,000	\$127,000	\$2,000	\$0	\$0		\$125,000
2014	BOND E	Water #9			06/20/2014	11/07/2051	2.625%		\$194,000	\$188,000	\$3,000	\$0	\$0		\$185,000
2003	BOND E	Water #3		Y	12/01/1993	12/15/2022	5.75%		\$0	\$315,000	\$45,000	\$0	\$0		\$270,000
2007	BOND E	Water #6			12/14/2007	06/14/2045	4.50%		\$55,500	\$36,490	\$1,000	\$0	\$11,510		\$47,000
2003	BOND E	Water #4		Y	12/01/2002	03/01/2038	4.50%		\$0	\$264,900	\$6,700	\$0	\$0		\$258,200
2007	BOND E	Sewer #1			10/23/2007	10/15/2032	4.50%	Y	\$539,594	\$340,000	\$20,000	\$0	\$0		\$320,000
2003	BOND E	Water #4		Y	12/01/2002	03/01/2038	4.50%		\$0	\$56,200	\$1,400	\$0	\$0		\$54,800
2003	BOND E	Water #5		Y	09/01/2002	03/01/2039	4.50%		\$0	\$878,200	\$21,100	\$0	\$0		\$857,100
Year Total for Type/Exempt Status - Sums Issued Amtsmade in AFR Year									\$0	\$2,801,090	\$110,500	\$0	\$11,510	\$0	\$2,702,100
AFR Year Total for All Debt Types - Sums Issued Amtsmade in AFR Year									\$0	\$2,898,090	\$123,250	\$0	\$11,510	\$0	\$2,786,350

TOWN OF Albion
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$50.00
Demand Deposits	9Z2011	\$2,246,019.00
Time Deposits	9Z2021	
Total		\$2,246,069.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,746,069.00
Total		\$2,246,069.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Albion
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2235	\$250,211	\$0	\$13,515	\$236,696
****-2292	\$44,508	\$11,378	\$2,344	\$53,542
****-2085	\$798	\$0	\$0	\$798
****-2206	\$1,962,805	\$0	\$7,822	\$1,954,983
Total Adjusted Bank Balance				\$2,246,019
Petty Cash				\$50.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,246,069
Total Cash Balance All Funds			9ZCASHB *	\$2,246,069
* Must be equal				

TOWN OF Albion
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Albion
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		7			
Total Part Time Employees:		11			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$61,652.00	6	2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$32,334.00	7	11	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$2,864.00	4	4	
90558	Disability Insurance	\$148.00	6		
90608	Hospital and Medical (Dental) Insurance	\$117,619.00	6		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,600.00	3		
Total		\$216,217.00			
Computed Total From Financial Section (comparative purposes only)		\$216,217.00			

TOWN OF Albion
Energy Costs and Consumption
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
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TOWN OF Albion
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Matthew Passarell, hereby certify that I am the Chief Fiscal Officer of the Town of Albion, and that the information provided in the annual financial report of the Town of Albion, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Albion, and adopted by me as my signature for use in conjunction with the filing of Town of Albion's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Albion's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

EFPRS Solutions, LLP

Name of Report Preparer if different than Chief Fiscal Officer

Matthew Passarell

Name

(585) 295-0541

Telephone Number

Supervisor

Title

3665 Clarendon Rd, Albion, NY 14

Official Address

03/30/2017

Date of Certification

(585) 589-7048

Official Telephone Number

TOWN OF Albion
Financial Comments
For the Fiscal Year Ending 2016