

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Albion
County of Orleans
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Albion

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	12,578	A200	1
Cash In Time Deposits	432,546	A201	488,434
TOTAL Cash	445,124		488,435
Accounts Receivable	22,008	A380	7,702
TOTAL Other Receivables (net)	22,008		7,702
Due From Other Funds	194,079	A391	189,131
TOTAL Due From Other Funds	194,079		189,131
Due From Other Governments	2,000	A440	2,000
TOTAL Due From Other Governments	2,000		2,000
Prepaid Expenses	18,404	A480	14,850
TOTAL Prepaid Expenses	18,404		14,850
TOTAL Assets and Deferred Outflows of Resources	681,615		702,118

TOWN OF Albion
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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	5,599	A600	8,205
TOTAL Accounts Payable	5,599		8,205
Accrued Liabilities	214	A601	406
TOTAL Accrued Liabilities	214		406
Due To Other Funds	2,000	A630	13,055
TOTAL Due To Other Funds	2,000		13,055
Due To Other Governments	7,084	A631	4,296
Due To Employees' Retirement System	21,468	A637	22,604
TOTAL Due To Other Governments	28,552		26,900
TOTAL Liabilities	36,365		48,566
Fund Balance			
Not in Spendable Form	18,404	A806	14,850
TOTAL Nonspendable Fund Balance	18,404		14,850
Assigned Appropriated Fund Balance	54,020	A914	33,463
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	54,020		33,463
Unassigned Fund Balance	572,826	A917	605,239
TOTAL Unassigned Fund Balance	572,826		605,239
TOTAL Fund Balance	645,250		653,552
TOTAL Liabilities, Deferred Inflows And Fund Balance	681,615		702,118

TOWN OF Albion
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	396,805	A1001	396,805
TOTAL Real Property Taxes	396,805		396,805
Other Payments In Lieu of Taxes	20,955	A1081	19,371
Interest & Penalties On Real Prop Taxes	8,783	A1090	8,292
TOTAL Real Property Tax Items	29,738		27,663
Franchises	10,515	A1170	9,957
TOTAL Non Property Tax Items	10,515		9,957
Clerk Fees	4,823	A1255	7,038
Sale of Cemetery Lots	480	A2190	295
Charges For Cemetery Services	730	A2192	1,315
TOTAL Departmental Income	6,033		8,648
Refuse & Garbage Serv Other Govts	1,940	A2376	1,944
TOTAL Intergovernmental Charges	1,940		1,944
Interest And Earnings	35	A2401	14
TOTAL Use of Money And Property	35		14
Dog Licenses	8,317	A2544	7,819
TOTAL Licenses And Permits	8,317		7,819
Fines And Forfeited Bail	54,040	A2610	24,806
TOTAL Fines And Forfeitures	54,040		24,806
Sales of Scrap & Excess Materials		A2650	30,119
Sales, Other	3	A2655	
Insurance Recoveries		A2680	1
TOTAL Sale of Property And Compensation For Loss	3		30,120
Refunds of Prior Year's Expenditures	155	A2701	
TOTAL Miscellaneous Local Sources	155		0
St Aid, Revenue Sharing	46,944	A3001	46,944
St Aid, Mortgage Tax	26,534	A3005	53,204
St Aid, Real Property Tax Administration	5,283	A3040	
TOTAL State Aid	78,761		100,148
TOTAL Revenues	586,342		607,924
TOTAL Detail Revenues And Other Sources	586,342		607,924

TOWN OF Albion
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	14,816	A10101	14,816
Legislative Board, Contr Expend	1,929	A10104	1,194
TOTAL Legislative Board	16,745		16,010
Municipal Court, Pers Serv	86,178	A11101	100,225
Municipal Court, Contr Expend	27,185	A11104	34,693
TOTAL Municipal Court	113,363		134,918
Supervisor,pers Serv	5,750	A12201	5,750
Supervisor,contr Expend	146	A12204	190
TOTAL Supervisor	5,896		5,940
Comptroller, Contr Expend	13,500	A13154	13,500
TOTAL Comptroller	13,500		13,500
Auditor, Contr Expend	600	A13204	
TOTAL Auditor	600		0
Tax Collection,contr Expend	3,496	A13304	4,150
TOTAL Tax Collection	3,496		4,150
Budget, Pers Serv	1,000	A13401	1,000
TOTAL Budget	1,000		1,000
Assessment, Contr Expend	4,562	A13554	
TOTAL Assessment	4,562		0
Clerk,pers Serv	46,218	A14101	48,507
Clerk,contr Expend	2,063	A14104	2,858
TOTAL Clerk	48,281		51,365
Law, Contr Expend	24,943	A14204	22,512
TOTAL Law	24,943		22,512
Personnel, Pers Serv	825	A14301	825
TOTAL Personnel	825		825
Engineer, Contr Expend		A14404	55
TOTAL Engineer	0		55
Elections, Pers Serv	2,848	A14501	2,873
Elections, Contr Expend	3,745	A14504	2,848
TOTAL Elections	6,593		5,721
Buildings, Contr Expend	43,948	A16204	46,830
TOTAL Buildings	43,948		46,830
Central Print & Mail,contr Expend	639	A16704	351
TOTAL Central Print & Mail	639		351
Central Data Process, Contr Expend	46,012	A16804	47,287
TOTAL Central Data Process	46,012		47,287
Unallocated Insurance, Contr Expend	67,950	A19104	66,098
TOTAL Unallocated Insurance	67,950		66,098
Municipal Assn Dues, Contr Expend	900	A19204	900
TOTAL Municipal Assn Dues	900		900
Taxes & Assess On Munic Prop, Contr Expend	1,161	A19504	1,059
TOTAL Taxes & Assess On Munic Prop	1,161		1,059
TOTAL General Government Support	400,414		418,521

TOWN OF Albion
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Police, Pers Serv	150	A31201	150
TOTAL Police	150		150
Traffic Control, Contr Expen	1,943	A33104	2,692
TOTAL Traffic Control	1,943		2,692
Control of Animals, Contr Expend	5,706	A35104	5,388
TOTAL Control of Animals	5,706		5,388
TOTAL Public Safety	7,799		8,230
Laboratory, Contr Expend	50	A40254	315
TOTAL Laboratory	50		315
TOTAL Health	50		315
Street Admin, Pers Serv	54,740	A50101	55,565
Street Admin, Contr Expend	600	A50104	1,423
TOTAL Street Admin	55,340		56,988
Street Lighting, Contr Expend	5,991	A51824	6,345
TOTAL Street Lighting	5,991		6,345
TOTAL Transportation	61,331		63,333
Historian, Pers Serv	450	A75101	
TOTAL Historian	450		0
TOTAL Culture And Recreation	450		0
Comm Beautification, Contr Expend	812	A85104	949
TOTAL Comm Beautification	812		949
Cemetery, Pers Serv	3,392	A88101	3,502
TOTAL Cemetery	3,392		3,502
TOTAL Home And Community Services	4,204		4,451
State Retirement System	27,433	A90108	29,760
Social Security, Employer Cont	15,139	A90308	16,644
Unemployment Insurance, Empl Bnfts	1,524	A90508	672
Disability Insurance, Empl Bnfts	113	A90558	112
Hospital & Medical (dental) Ins, Empl Bnft	40,109	A90608	57,584
TOTAL Employee Benefits	84,318		104,772
TOTAL Expenditures	558,566		599,622
TOTAL Detail Expenditures And Other Uses	558,566		599,622

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	617,474	A8021	645,250
Restated Fund Balance - Beg of Year	617,474	A8022	645,250
ADD - REVENUES AND OTHER SOURCES	586,342		607,924
DEDUCT - EXPENDITURES AND OTHER USES	558,566		599,622
Fund Balance - End of Year	645,250	A8029	653,552

TOWN OF Albion
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	396,805	A1049N	396,805
Est Rev - Real Property Tax Items	31,000	A1099N	30,380
Est Rev - Non Property Tax Items	6,000	A1199N	9,900
Est Rev - Departmental Income	3,500	A1299N	3,500
Est Rev - Intergovernmental Charges	1,900	A2399N	1,900
Est Rev - Use of Money And Property	200	A2499N	
Est Rev - Licenses And Permits	5,000	A2599N	5,000
Est Rev - Fines And Forfeitures	45,000	A2649N	55,000
Est Rev - State Aid	66,000	A3099N	75,000
TOTAL Estimated Revenues	555,405		577,485
Appropriated Fund Balance	54,020	A599N	33,463
TOTAL Estimated Other Sources	54,020		33,463
TOTAL Estimated Revenues And Other Sources	609,425		610,948

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	435,336	A1999N	422,445
App - Public Safety	9,150	A3999N	8,000
App - Health	1,000	A4999N	600
App - Transportation	63,165	A5999N	73,165
App - Culture And Recreation	500	A7999N	500
App - Home And Community Services	4,600	A8999N	4,550
App - Employee Benefits	95,674	A9199N	101,588
TOTAL Appropriations	609,425		610,848
TOTAL Appropriations And Other Uses	609,425		610,848

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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	329,300	B201	311,787
TOTAL Cash	329,300		311,787
Accounts Receivable	595	B380	225
TOTAL Other Receivables (net)	595		225
Due From Other Funds		B391	13,055
TOTAL Due From Other Funds	0		13,055
TOTAL Assets and Deferred Outflows of Resources	329,895		325,067

TOWN OF Albion
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	95	B600	10,246
TOTAL Accounts Payable	95		10,246
Due To Employees' Retirement System	6,543	B637	7,115
TOTAL Due To Other Governments	6,543		7,115
TOTAL Liabilities	6,638		17,361
Fund Balance			
Assigned Appropriated Fund Balance	10,586	B914	
Assigned Unappropriated Fund Balance	312,671	B915	307,706
TOTAL Assigned Fund Balance	323,257		307,706
TOTAL Fund Balance	323,257		307,706
TOTAL Liabilities, Deferred Inflows And Fund Balance	329,895		325,067

TOWN OF Albion
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sales Tax (from County)	114,832	B1120	106,814
TOTAL Non Property Tax Items	114,832		106,814
Safety Inspection Fees	9,286	B1560	4,527
TOTAL Departmental Income	9,286		4,527
Interest And Earnings	45	B2401	6
TOTAL Use of Money And Property	45		6
Refunds of Prior Year's Expenditures	125	B2701	
TOTAL Miscellaneous Local Sources	125		0
TOTAL Revenues	124,288		111,347
TOTAL Detail Revenues And Other Sources	124,288		111,347

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Law, Contr Expend		B14204	11,281
TOTAL Law	0		11,281
TOTAL General Government Support	0		11,281
Registrar of Vital Statistics, Pers Serv	3,000	B40201	3,000
Registrar of Vital Stat Contr Expend	151	B40204	372
TOTAL Registrar of Vital Stat Contr Expend	3,151		3,372
TOTAL Health	3,151		3,372
Veterans Service, Contr Expend	1,000	B65104	1,000
TOTAL Veterans Service	1,000		1,000
Other Eco & Dev, Contr Expend	1,000	B69894	1,000
TOTAL Other Eco & Dev	1,000		1,000
TOTAL Economic Assistance And Opportunity	2,000		2,000
Youth Prog, Contr Expend	8,000	B73104	8,000
TOTAL Youth Prog	8,000		8,000
Celebrations, Contr Expend		B75504	3,500
TOTAL Celebrations	0		3,500
TOTAL Culture And Recreation	8,000		11,500
Zoning, Pers Serv	44,804	B80101	46,526
Zoning, Contr Expend	3,200	B80104	4,195
TOTAL Zoning	48,004		50,721
Planning, Pers Serv	3,800	B80201	3,900
Planning, Contr Expend	64	B80204	202
TOTAL Planning	3,864		4,102
TOTAL Home And Community Services	51,868		54,823
State Retirement, Empl Bnfts	8,672	B90108	9,296
Social Security , Empl Bnfts	3,554	B90308	3,626
Unemployment Insurance, Empl Bnfts	6	B90508	
TOTAL Employee Benefits	12,232		12,922
TOTAL Expenditures	77,251		95,898
Transfers, Other Funds	31,000	B99019	31,000
TOTAL Operating Transfers	31,000		31,000
TOTAL Other Uses	31,000		31,000
TOTAL Detail Expenditures And Other Uses	108,251		126,898

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	307,220	B8021	323,257
Restated Fund Balance - Beg of Year	307,220	B8022	323,257
ADD - REVENUES AND OTHER SOURCES	124,288		111,347
DEDUCT - EXPENDITURES AND OTHER USES	108,251		126,898
Fund Balance - End of Year	323,257	B8029	307,706

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Non Property Tax Items	110,500	B1199N	106,827
EsT. ReV. - Intergovernmental Charges	3,809	B2399N	3,900
Est Rev - Use of Money And Property	55	B2499N	
TOTAL Estimated Revenues	114,364		110,727
Appropriated Fund Balance	10,586	B599N	
TOTAL Estimated Other Sources	10,586		0
TOTAL Estimated Revenues And Other Sources	124,950		110,727

TOWN OF Albion
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	11,750	B1999N	25,500
App - Health	3,400	B4999N	3,460
App-Economic Assistance And Opportunity	3,500	B6999N	1,500
App - Culture And Recreation	8,000	B7999N	12,000
App - Home And Community Services	54,526	B8999N	54,730
App - Employee Benefits	12,774	B9199N	13,537
TOTAL Appropriations	93,950		110,727
App - Interfund Transfer	31,000	B9999N	
TOTAL Other Uses	31,000		0
TOTAL Appropriations And Other Uses	124,950		110,727

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	51,087	DA200	85,605
Cash In Time Deposits	113,085	DA201	83,464
TOTAL Cash	164,172		169,069
Due From Other Funds	6,512	DA391	1,567
TOTAL Due From Other Funds	6,512		1,567
Prepaid Expenses	7,018	DA480	3,150
TOTAL Prepaid Expenses	7,018		3,150
TOTAL Assets and Deferred Outflows of Resources	177,702		173,786

TOWN OF Albion
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,476	DA600	2,117
TOTAL Accounts Payable	1,476		2,117
Accrued Liabilities	2,617	DA601	967
TOTAL Accrued Liabilities	2,617		967
Due To Employees' Retirement System	11,064	DA637	11,087
TOTAL Due To Other Governments	11,064		11,087
TOTAL Liabilities	15,157		14,171
Fund Balance			
Not in Spendable Form	7,018	DA806	3,150
TOTAL Nonspendable Fund Balance	7,018		3,150
Assigned Appropriated Fund Balance	31,493	DA914	22,054
Assigned Unappropriated Fund Balance	124,034	DA915	134,411
TOTAL Assigned Fund Balance	155,527		156,465
TOTAL Fund Balance	162,545		159,615
TOTAL Liabilities, Deferred Inflows And Fund Balance	177,702		173,786

TOWN OF Albion
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	178,179	DA1001	180,379
TOTAL Real Property Taxes	178,179		180,379
Transportation Services, Other Govts	106,360	DA2300	108,243
TOTAL Intergovernmental Charges	106,360		108,243
Interest And Earnings	33	DA2401	6
TOTAL Use of Money And Property	33		6
Sales of Scrap & Excess Materials	832	DA2650	169
Sales of Equipment	8,550	DA2665	
TOTAL Sale of Property And Compensation For Loss	9,382		169
Refunds of Prior Year's Expenditures		DA2701	86
TOTAL Miscellaneous Local Sources	0		86
TOTAL Revenues	293,954		288,883
TOTAL Detail Revenues And Other Sources	293,954		288,883

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Machinery, Pers Serv	66,205	DA51301	61,511
Machinery, Contr Expend	30,395	DA51304	40,100
TOTAL Machinery	96,600		101,611
Brush And Weeds, Pers Serv	5,249	DA51401	6,770
Brush And Weeds, Contr Expend	950	DA51404	410
TOTAL Brush And Weeds	6,199		7,180
Snow Removal, Pers Serv	24,557	DA51421	25,176
Snow Removal, Contr Expend	34,494	DA51424	41,876
TOTAL Snow Removal	59,051		67,052
Services Other Govts, Pers Serv	24,479	DA51481	25,648
Services Other Govts, Contr Expend	41,648	DA51484	41,177
TOTAL Services Other Govts	66,127		66,825
TOTAL Transportation	227,977		242,668
State Retirement, Empl Bnfts	15,016	DA90108	14,775
Social Security , Empl Bnfts	9,203	DA90308	8,888
Unemployment Insurance, Empl Bnfts	748	DA90508	
Disability Insurance, Empl Bnfts	54	DA90558	54
Hospital & Medical (dental) Ins, Empl Bnft	19,675	DA90608	25,428
TOTAL Employee Benefits	44,696		49,145
TOTAL Expenditures	272,673		291,813
TOTAL Detail Expenditures And Other Uses	272,673		291,813

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	141,264	DA8021	162,545
Restated Fund Balance - Beg of Year	141,264	DA8022	162,545
ADD - REVENUES AND OTHER SOURCES	293,954		288,883
DEDUCT - EXPENDITURES AND OTHER USES	272,673		291,813
Fund Balance - End of Year	162,545	DA8029	159,615

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	180,379	DA1049N	180,379
EsT. ReV. - Intergovernmental Charges	95,100	DA2399N	105,700
Est Rev - Use of Money And Property	80	DA2499N	
TOTAL Estimated Revenues	275,559		286,079
Appropriated Fund Balance	31,493	DA599N	22,054
TOTAL Estimated Other Sources	31,493		22,054
TOTAL Estimated Revenues And Other Sources	307,052		308,133

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	258,500	DA5999N	266,500
App - Employee Benefits	48,552	DA9199N	41,633
TOTAL Appropriations	307,052		308,133
TOTAL Appropriations And Other Uses	307,052		308,133

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	2,361	DB200	
Cash In Time Deposits	272,396	DB201	214,366
TOTAL Cash	274,757		214,366
Due From Other Funds	1,261	DB391	1,567
TOTAL Due From Other Funds	1,261		1,567
Prepaid Expenses	7,018	DB480	3,150
TOTAL Prepaid Expenses	7,018		3,150
TOTAL Assets and Deferred Outflows of Resources	283,036		219,083

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,584	DB600	5,046
TOTAL Accounts Payable	1,584		5,046
Accrued Liabilities		DB601	2,297
TOTAL Accrued Liabilities	0		2,297
Due To Other Funds	5,250	DB630	
TOTAL Due To Other Funds	5,250		0
Due To Employees' Retirement System	11,064	DB637	11,087
TOTAL Due To Other Governments	11,064		11,087
TOTAL Liabilities	17,898		18,430
Fund Balance			
Not in Spendable Form	7,018	DB806	3,150
TOTAL Nonspendable Fund Balance	7,018		3,150
Assigned Appropriated Fund Balance		DB914	32,777
Assigned Unappropriated Fund Balance	258,120	DB915	164,726
TOTAL Assigned Fund Balance	258,120		197,503
TOTAL Fund Balance	265,138		200,653
TOTAL Liabilities, Deferred Inflows And Fund Balance	283,036		219,083

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	121,067	DB1001	122,367
TOTAL Real Property Taxes	121,067		122,367
Interest And Earnings	49	DB2401	10
TOTAL Use of Money And Property	49		10
St Aid, Consolidated Highway Aid	68,010	DB3501	
TOTAL State Aid	68,010		0
TOTAL Revenues	189,126		122,377
Interfund Transfers	31,000	DB5031	31,000
TOTAL Interfund Transfers	31,000		31,000
TOTAL Other Sources	31,000		31,000
TOTAL Detail Revenues And Other Sources	220,126		153,377

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	33,728	DB51101	48,529
Maint of Streets, Contr Expend	79,034	DB51104	56,759
TOTAL Maint of Streets	112,762		105,288
Perm Improve Highway, Equip & Cap Outlay	63,620	DB51122	66,859
TOTAL Perm Improve Highway	63,620		66,859
TOTAL Transportation	176,382		172,147
State Retirement, Empl Bnfts	15,016	DB90108	14,775
Social Security, Empl Bnfts	2,159	DB90308	3,866
Unemployment Insurance, Empl Bnfts	748	DB90508	
Disability Insurance, Empl Bnfts	54	DB90558	54
Hospital & Medical (dental) Ins, Empl Bnft	19,676	DB90608	25,220
Other Employee Benefits (spec)	1,800	DB90898	1,800
TOTAL Employee Benefits	39,453		45,715
TOTAL Expenditures	215,835		217,862
TOTAL Detail Expenditures And Other Uses	215,835		217,862

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	260,847	DB8021	265,138
Restated Fund Balance - Beg of Year	260,847	DB8022	265,138
ADD - REVENUES AND OTHER SOURCES	220,126		153,377
DEDUCT - EXPENDITURES AND OTHER USES	215,835		217,862
Fund Balance - End of Year	265,138	DB8029	200,653

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	122,367	DB1049N	122,367
Est Rev - Use of Money And Property	50	DB2499N	10
Est Rev - State Aid	61,020	DB3099N	61,014
TOTAL Estimated Revenues	183,437		183,391
Estimated - Interfund Transfer	31,000	DB5031N	32,777
TOTAL Estimated Other Sources	31,000		32,777
TOTAL Estimated Revenues And Other Sources	214,437		216,168

TOWN OF Albion
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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	170,920	DB5999N	170,920
App - Employee Benefits	43,517	DB9199N	45,248
TOTAL Appropriations	214,437		216,168
TOTAL Appropriations And Other Uses	214,437		216,168

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	5,675	H200	4,053
TOTAL Cash	5,675		4,053
Due From Other Funds	2,000	H391	
TOTAL Due From Other Funds	2,000		0
TOTAL Assets and Deferred Outflows of Resources	7,675		4,053

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	825	H600	825
TOTAL Accounts Payable	825		825
Bond Anticipation Notes Payable	109,750	H626	97,000
TOTAL Notes Payable	109,750		97,000
Due To Other Funds	67,276	H630	63,653
TOTAL Due To Other Funds	67,276		63,653
TOTAL Liabilities	177,851		161,478
Fund Balance			
Unassigned Fund Balance	-170,176	H917	-157,425
TOTAL Unassigned Fund Balance	-170,176		-157,425
TOTAL Fund Balance	-170,176		-157,425
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,675		4,053

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	1	H2401	1
TOTAL Use of Money And Property	1		1
St Aid - Other Home And Community Service	70,737	H3989	
TOTAL State Aid	70,737		0
Fed Aid, Water Cap Proj	9,095	H4991	
TOTAL Federal Aid	9,095		0
TOTAL Revenues	79,833		1
Serial Bonds	194,000	H5710	
Bans Redeemed From Appropriations	12,750	H5731	12,750
TOTAL Proceeds of Obligations	206,750		12,750
TOTAL Other Sources	206,750		12,750
TOTAL Detail Revenues And Other Sources	286,583		12,751

TOWN OF Albion
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For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Economic Dev, Equip & Cap Outlay	19,910	H64972	
TOTAL Economic Dev	19,910		0
TOTAL Economic Assistance And Opportunity	19,910		0
Water Trans & Distrib, Equip & Cap Outlay	12,964	H83402	
TOTAL Water Trans & Distrib	12,964		0
TOTAL Home And Community Services	12,964		0
TOTAL Expenditures	32,874		0
TOTAL Detail Expenditures And Other Uses	32,874		0

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-423,885	H8021	-170,176
Restated Fund Balance - Beg of Year	-423,885	H8022	-170,176
ADD - REVENUES AND OTHER SOURCES	286,583		12,751
DEDUCT - EXPENDITURES AND OTHER USES	32,874		
Fund Balance - End of Year	-170,176	H8029	-157,425

TOWN OF Albion
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For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	2,029	SF201	14,571
TOTAL Cash	2,029		14,571
Accounts Receivable	5,840	SF380	
TOTAL Other Receivables (net)	5,840		0
TOTAL Assets and Deferred Outflows of Resources	7,869		14,571

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance		SF914	5,841
Assigned Unappropriated Fund Balance	7,869	SF915	8,730
TOTAL Assigned Fund Balance	7,869		14,571
TOTAL Fund Balance	7,869		14,571
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,869		14,571

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	107,100	SF1001	113,189
TOTAL Real Property Taxes	107,100		113,189
Refunds of Prior Year's Expenditures	5,840	SF2701	
TOTAL Miscellaneous Local Sources	5,840		0
TOTAL Revenues	112,940		113,189
TOTAL Detail Revenues And Other Sources	112,940		113,189

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	109,630	SF34104	106,487
TOTAL Fire Protection	109,630		106,487
TOTAL Public Safety	109,630		106,487
TOTAL Expenditures	109,630		106,487
TOTAL Detail Expenditures And Other Uses	109,630		106,487

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,559	SF8021	7,869
Restated Fund Balance - Beg of Year	4,559	SF8022	7,869
ADD - REVENUES AND OTHER SOURCES	112,940		113,189
DEDUCT - EXPENDITURES AND OTHER USES	109,630		106,487
Fund Balance - End of Year	7,869	SF8029	14,571

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	48,316	SS200	47,699
Cash In Time Deposits	20,639	SS201	21,958
TOTAL Cash	68,955		69,657
Sewer Rents Receivable	2,384	SS360	2,521
TOTAL Other Receivables (net)	2,384		2,521
TOTAL Assets and Deferred Outflows of Resources	71,339		72,178

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	2,345	SS600	2,385
TOTAL Accounts Payable	2,345		2,385
Due To Employees' Retirement System	503	SS637	528
TOTAL Due To Other Governments	503		528
TOTAL Liabilities	2,848		2,913
Fund Balance			
Assigned Appropriated Fund Balance	6,216	SS914	1,216
Assigned Unappropriated Fund Balance	62,275	SS915	68,049
TOTAL Assigned Fund Balance	68,491		69,265
TOTAL Fund Balance	68,491		69,265
TOTAL Liabilities, Deferred Inflows And Fund Balance	71,339		72,178

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	50,765	SS1001	50,765
TOTAL Real Property Taxes	50,765		50,765
Sewer Rents	10,252	SS2120	9,904
Sewer Charges		SS2122	34
Interest & Penalties On Sewer Accts	8	SS2128	
TOTAL Departmental Income	10,260		9,938
Interest And Earnings	22	SS2401	8
TOTAL Use of Money And Property	22		8
TOTAL Revenues	61,047		60,711
TOTAL Detail Revenues And Other Sources	61,047		60,711

TOWN OF Albion
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For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Sewer Administration, Pers Serv	3,219	SS81101	3,490
Sewer Administration, Contr Expend	900	SS81104	900
TOTAL Sewer Administration	4,119		4,390
Sanitary Sewers, Contr Expend	468	SS81204	389
TOTAL Sanitary Sewers	468		389
Sewage Treat Disp, Contr Expend	18,169	SS81304	12,046
TOTAL Sewage Treat Disp	18,169		12,046
TOTAL Home And Community Services	22,756		16,825
State Retirement, Empl Bnfts	646	SS90108	696
Social Security , Empl Bnfts	246	SS90308	266
TOTAL Employee Benefits	892		962
Debt Principal, Serial Bonds	25,000	SS97106	25,000
TOTAL Debt Principal	25,000		25,000
Debt Interest, Serial Bonds	18,275	SS97107	17,150
TOTAL Debt Interest	18,275		17,150
TOTAL Expenditures	66,923		59,937
TOTAL Detail Expenditures And Other Uses	66,923		59,937

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	74,367	SS8021	68,491
Restated Fund Balance - Beg of Year	74,367	SS8022	68,491
ADD - REVENUES AND OTHER SOURCES	61,047		60,711
DEDUCT - EXPENDITURES AND OTHER USES	66,923		59,937
Fund Balance - End of Year	68,491	SS8029	69,265

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	50,765	SS1049N	50,765
Est Rev-Intergovernmental Charges	10,000	SS2399N	10,000
TOTAL Estimated Revenues	60,765		60,765
Appropriated Fund Balance	6,216	SS599N	1,216
TOTAL Estimated Other Sources	6,216		1,216
TOTAL Estimated Revenues And Other Sources	66,981		61,981

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	900	SS1999N	900
App - Home And Community Services	22,990	SS8999N	22,990
App-Employee Benefits	941	SS9199N	941
App - Debt Service	42,150	SS9899N	37,150
TOTAL Appropriations	66,981		61,981
TOTAL Appropriations And Other Uses	66,981		61,981

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	20,460	SW200	99,670
Cash In Time Deposits	689,382	SW201	645,723
Petty Cash	50	SW210	50
TOTAL Cash	709,892		745,443
Water Rents Receivable	48,811	SW350	59,620
TOTAL Other Receivables (net)	48,811		59,620
Prepaid Expenses	381	SW480	
TOTAL Prepaid Expenses	381		0
TOTAL Assets and Deferred Outflows of Resources	759,084		805,063

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	30,440	SW600	39,229
TOTAL Accounts Payable	30,440		39,229
Customers' Deposits	2,800	SW615	8,691
TOTAL Other Deposits	2,800		8,691
Due To Other Funds	123,928	SW630	123,143
TOTAL Due To Other Funds	123,928		123,143
Due To Employees' Retirement System	3,618	SW637	3,790
TOTAL Due To Other Governments	3,618		3,790
TOTAL Liabilities	160,786		174,853
Fund Balance			
Not in Spendable Form	381	SW806	
TOTAL Nonspendable Fund Balance	381		0
Committed Fund Balance	798	SW913	798
TOTAL Committed Fund Balance	798		798
Assigned Appropriated Fund Balance	19,234	SW914	15,378
Assigned Unappropriated Fund Balance	577,885	SW915	614,034
TOTAL Assigned Fund Balance	597,119		629,412
TOTAL Fund Balance	598,298		630,210
TOTAL Liabilities, Deferred Inflows And Fund Balance	759,084		805,063

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	237,708	SW1001	238,648
TOTAL Real Property Taxes	237,708		238,648
Metered Water Sales	234,375	SW2140	239,416
Water Service Charges	6,776	SW2144	9,235
Interest & Penalties On Water Rents	1,871	SW2148	5,032
TOTAL Departmental Income	243,022		253,683
Interest And Earnings	113	SW2401	10
TOTAL Use of Money And Property	113		10
Unclassified (specify)	7,357	SW2770	7,462
TOTAL Miscellaneous Local Sources	7,357		7,462
TOTAL Revenues	488,200		499,803
TOTAL Detail Revenues And Other Sources	488,200		499,803

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fiscal Agents Fees, Contr Expend	7,760	SW13804	7,961
TOTAL Fiscal Agents Fees	7,760		7,961
Taxes & Assess On Munic Prop, Contr Expend	490	SW19504	1,619
TOTAL Taxes & Assess On Munic Prop	490		1,619
TOTAL General Government Support	8,250		9,580
Water Administration, Pers Serv	7,227	SW83101	7,367
Water Administration, Contr Expend	2,542	SW83104	4,931
TOTAL Water Administration	9,769		12,298
Source Supply Pwr & Pump, Contr Expend	199,469	SW83204	166,793
TOTAL Source Supply Pwr & Pump	199,469		166,793
Water Purification, Contr Expend	562	SW83304	16,377
TOTAL Water Purification	562		16,377
Water Trans & Distrib, Pers Serv	23,544	SW83401	19,138
Water Trans & Distrib, Equip & Cap Outlay		SW83402	5,529
Water Trans & Distrib, Contr Expend	12,413	SW83404	13,592
TOTAL Water Trans & Distrib	35,957		38,259
TOTAL Home And Community Services	245,757		233,727
State Retirement, Empl Bnfts	4,720	SW90108	4,994
Social Security , Empl Bnfts	2,334	SW90308	2,414
TOTAL Employee Benefits	7,054		7,408
Debt Principal, Serial Bonds	82,700	SW97106	100,710
Debt Principal, Bond Anticipation Notes	12,750	SW97306	12,750
TOTAL Debt Principal	95,450		113,460
Debt Interest, Serial Bonds	109,943	SW97107	97,375
Debt Interest, Bond Anticipation Notes	1,209	SW97307	1,215
TOTAL Debt Interest	111,152		98,590
TOTAL Expenditures	467,663		462,765
TOTAL Detail Expenditures And Other Uses	467,663		462,765

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	625,072	SW8021	598,298
Prior Period Adj -Decrease In Fund Balance	47,311	SW8015	5,126
Restated Fund Balance - Beg of Year	577,761	SW8022	593,172
ADD - REVENUES AND OTHER SOURCES	488,200		499,803
DEDUCT - EXPENDITURES AND OTHER USES	467,663		462,765
Fund Balance - End of Year	598,298	SW8029	630,210

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	238,648	SW1049N	238,086
Est Rev-Intergovernmental Charges	230,448	SW2399N	200,704
Est Rev - Use of Money And Property	75	SW2499N	45
Est Rev-Miscellaneous Local Sources	3,725	SW2799N	4,565
TOTAL Estimated Revenues	472,896		443,400
Appropriated Fund Balance	19,234	SW599N	15,378
TOTAL Estimated Other Sources	19,234		15,378
TOTAL Estimated Revenues And Other Sources	492,130		458,778

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	11,175	SW1999N	11,759
App - Home And Community Services	259,413	SW8999N	226,768
App-Employee Benefits	7,742	SW9199N	7,920
App - Debt Service	213,800	SW9899N	212,331
TOTAL Appropriations	492,130		458,778
TOTAL Appropriations And Other Uses	492,130		458,778

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	6,568	TA200	6,639
TOTAL Cash	6,568		6,639
TOTAL Assets and Deferred Outflows of Resources	6,568		6,639

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds	5,398	TA630	5,469
TOTAL Due To Other Funds	5,398		5,469
Guaranty & Bid Deposits	1,170	TA30	1,170
TOTAL Agency Liabilities	1,170		1,170
TOTAL Liabilities	6,568		6,639
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,568		6,639

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	4,604	TE200	4,604
TOTAL Cash	4,604		4,604
TOTAL Assets and Deferred Outflows of Resources	4,604		4,604

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Net Assets-Restricted For Other Purposes	4,604	TE923	4,604
TOTAL Assigned Fund Balance	4,604		4,604
TOTAL Fund Balance	4,604		4,604
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,604		4,604

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	1	TE2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
TOTAL Detail Revenues And Other Sources	1		0

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
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TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	4,603	TE8021	4,604
Restated Fund Balance - Beg of Year	4,603	TE8022	4,604
ADD - REVENUES AND OTHER SOURCES	1		
Fund Balance - End of Year	4,604	TE8029	4,604

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	3,036,974	W129	2,874,536
TOTAL Provision To Be Made In Future Budgets	3,036,974		2,874,536
TOTAL Assets and Deferred Outflows of Resources	3,036,974		2,874,536

TOWN OF Albion
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Compensated Absences	110,174	W687	73,446
TOTAL Other Liabilities	110,174		73,446
Bonds Payable	2,926,800	W628	2,801,090
TOTAL Bond And Long Term Liabilities	2,926,800		2,801,090
TOTAL Liabilities	3,036,974		2,874,536
TOTAL Liabilities	3,036,974		2,874,536

TOWN OF Albion
Statement of Indebtedness
For the Fiscal Year Ending 2015

3/5/2016

County of: Orleans

Municipal Code: 340300500000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2003	BAN E	Water #1		Y	12/01/2001	11/18/2004	1.55%		\$0	\$109,750	\$12,750	\$0	\$0		\$97,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$109,750	\$12,750	\$0	\$0	\$0	\$97,000
2007	BOND E	Water #6			12/14/2007	06/14/2045	4.50%	N	\$302,000	\$280,000	\$4,000	\$0	\$0		\$276,000
2009	BOND E	Water #8			08/27/2009	08/27/2047	2.625%		\$354,000	\$325,500	\$6,200	\$0	\$0		\$319,300
2010	BOND E	Water #7			03/18/2010	03/18/2048	4.00%		\$136,000	\$129,000	\$2,000	\$0	\$0		\$127,000
2014	BOND E	Water #9			06/20/2014	11/07/2051	2.625%		\$194,000	\$191,000	\$3,000	\$0	\$0		\$188,000
2003	BOND E	Water #3		Y	12/01/1993	12/15/2022	5.75%		\$0	\$360,000	\$45,000	\$0	\$0		\$315,000
2007	BOND E	Water #6			12/14/2007	06/14/2045	4.50%		\$55,500	\$49,000	\$12,510	\$0	\$0		\$36,490
2003	BOND E	Water #4		Y	12/01/2002	03/01/2038	4.50%		\$0	\$271,300	\$6,400	\$0	\$0		\$264,900
2007	BOND E	Sewer #1			10/23/2007	10/15/2032	4.50%	Y	\$539,594	\$365,000	\$25,000	\$0	\$0		\$340,000
2003	BOND E	Water #4		Y	12/01/2002	03/01/2038	4.50%		\$0	\$57,600	\$1,400	\$0	\$0		\$56,200
2003	BOND E	Water #5		Y	09/01/2002	03/01/2039	4.50%		\$0	\$898,400	\$20,200	\$0	\$0		\$878,200
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,926,800	\$125,710	\$0	\$0	\$0	\$2,801,090
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,036,550	\$138,460	\$0	\$0	\$0	\$2,898,090

TOWN OF Albion
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$50.00
Demand Deposits	9Z2011	\$248,271.00
Time Deposits	9Z2021	\$1,780,303.00
Total		\$2,028,624.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,528,624.00
Total		\$2,028,624.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Albion
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2206	\$1,793,752	\$0	\$395	\$1,793,357
****-2235	\$11,082	\$0	\$18,735	(\$7,653)
****-2250	\$92,831	\$0	\$7,226	\$85,605
****-2268	\$501	\$0	\$500	\$1
****-2276	\$47,740	\$0	\$41	\$47,699
****-2284	\$4,053	\$0	\$0	\$4,053
****-2292	\$13,495	\$3,951	\$10,807	\$6,639
****-2300	\$100,438	\$0	\$1,565	\$98,873
	Total Adjusted Bank Balance			\$2,028,574
	Petty Cash			\$50.00
	Adjustments			\$.00
	Total Cash			\$2,028,624
	Total Cash Balance All Funds			\$2,028,624
	* Must be equal			

TOWN OF Albion
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Albion
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		7			
Total Part Time Employees:		9			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$74,296.00	7	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$35,704.00	7	9	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$672.00	5	2	
90558	Disability Insurance	\$220.00	5		
90608	Hospital and Medical (Dental) Insurance	\$108,232.00	6		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,800.00	3		
Total		\$220,924.00			
Computed Total From Financial Section (comparative purposes only)		\$220,924.00			

TOWN OF Albion
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Albion
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Matthew Passarell, hereby certify that I am the Chief Fiscal Officer of the Town of Albion, and that the information provided in the annual financial report of the Town of Albion, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Albion, and adopted by me as my signature for use in conjunction with the filing of the Town of Albion's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Albion's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Baldwin Business Service
Name of Report Preparer if different than Chief Fiscal Officer

Matthew
Name

(585) 468-5842
Telephone Number

Supervisor
Title

3665 Clarendon Rd., Albion, NY 144
Official Address

03/05/2016
Date of Certification

(585) 589-7048
Official Telephone Number

TOWN OF Albion
Financial Comments
For the Fiscal Year Ending 2015

(SW) WATER

Adjustment Reason

Account Code SW801: Adjustment - recharacterized from 2014